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a contribution to the theory of economic growth author(s)

the theory of economic growth 67 that it shows constant returns to scale. hence the production function is homogeneous of first degree.

7 economic behavior and rationality

145 7 economic behavior and rationality in chapter 1, we defined economic actors, or economic agents, as people or organizations engaged in any of the four essential economic activities: production, distribution, consumption-

paul%krugman's%"the theory of interstellar trade",%formally

the theory of interstellar trade paul krugman? june 20, 2008 editor's note: this article was written in july 1978 but has not been previously published.

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capitalist economies of that time was a part of the evidence the theory aimed to explain. the financial instability hypothesis also draws upon the credit view of money and finance by joseph

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40 r. thaler, toward a positive theory of consumer choice important prediction in economics, has been shown to be negative even if consumers choose at random [-becker (1962)]. recent research has

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12 part ii. modern deterrence theory • classical approach important in justice policy during the 19th century, but became of less interest to criminologists at the end of the 19th century. • beginning in the mid-1970s, a resurgence in

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5" " of reforms, measure reform performance, unravel the existing hiatus between the theory and practice of energy reforms and reach rigid conclusions on the performance of reforms from a

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economic theory is a broad concept for the explanation and understanding of the movement of goods in a market. theoretical economic concepts typically have scientific backing or studies to prove or disprove a stated hypothesis. national governments also have an interest in theories of economics. politicians rely on studies of government spending, tax collections, money supply, and consumer

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